

# SCARCE GROWTH. FINDING IT REQUIRES AN EQUALLY UNCOMMON WAY OF WORKING.

When growth is hard to find, the fundamentals become even more essential. Take the Columbia Select Large Cap Growth Fund. Management that's not afraid to challenge assumptions — especially its own — plus disciplined research helps identify companies with the potential to grow in any market. And that's proven to be a fundamental advantage for investors.

Fund/Benchmark	1-yr total return	3-yr total return	5-yr total return	10-yr total return
<b>Columbia Select Large Cap Growth Fund (UMLGX)</b>	<b>49.20%</b>	<b>7.63%</b>	<b>8.65%</b>	<b>2.57%</b>
Russell 1000 Growth Index	35.01%	5.01%	5.33%	2.24%

Class Z shares, as of 06/30/2011

Current management teams' tenure

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please visit [ColumbiaManagement.com](http://ColumbiaManagement.com) for performance data current to the most recent month-end. The Fund returns reflect the effect of fee waivers/expense reimbursements, if any. Without such waivers/reimbursements, the Funds' returns would be lower. Class Z shares are sold only at Net Asset Value (NAV). Only eligible investors may purchase these shares. See the prospectus for eligibility requirements and other important information. Gross expense ratios, as of the most recent fund prospectus: 1.00%. The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

To learn more about our strategies for finding growth, visit [rewardsfopursuit.com](http://rewardsfopursuit.com) or call 877.538.3749.

ColumbiaManagement



The Rewards of Pursuit.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, visit [ColumbiaManagement.com](http://ColumbiaManagement.com). The prospectus should be read carefully before investing.

All results shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Returns for all periods prior to March 31, 2008, represent shares of Large Cap Growth Fund, a series of Excelsior Funds, Inc., the predecessor to the Fund. The returns have not been adjusted to reflect differences in expenses.

The fund is subject to stock market fluctuations. By maintaining a relatively

concentrated portfolio, the fund may be subject to greater risk than a fund that is more fully diversified. The fund may invest in foreign securities. International investing involves special risks, including foreign taxation, currency risks, risks associated with possible differences in financial standards, and other monetary and political risks.

It is not possible to invest directly in an index. The Russell 1000 Growth Index measures the performance of those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values.

Not FDIC insured	May lose value	No bank guarantee
------------------	----------------	-------------------

Columbia Funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC.

© 2011 Columbia Management Investment Advisers, LLC. All Rights Reserved.